

MEDIA RELEASE

11 November 2020

Cattle on feed hold above 1 million head

Cattle on feed for the July to September 2020 quarter remained stable at 1,010,320 head, recording a 128 head increase from June, according to the latest results of the Australian Lot Feeders' Association (ALFA) and Meat & Livestock Australia (MLA) survey.

New South Wales and Western Australia recorded increases, while all other states recorded declines in the number of cattle on feed.

New South Wales increased by 32,263 head, or 12%, while Western Australia increased by 842 head, or 2%. Queensland declined by 20,019 or 3%, on feed, Victoria decreased by 10,248, or 18%, and South Australia decreased by 2,711, or 7%.

ALFA President, Bryce Camm, said national feedlot utilisation remained steady in the September quarter at 70%, and above 1 million head, despite uncertain market dynamics," Mr Camm said.

It's a positive sign for the feedlot industry to see feedlot utilisation stabilise in line with the five year average despite market dynamics associated with improved seasonal conditions, herd rebuilding intentions and the uncertainly that COVID-19 continues to play on trading conditions," Mr Camm said.

"National feedlot capacity reached a new record, increasing slightly from the June quarter to 1,449,200 head, demonstrating continued confidence in grain fed beef production and the resilience of lot feeders," Mr Camm said.

Stephen Bignell, MLA Market Information Manager, said while cattle were dearer and closed 4% up, to finish at 406¢/kg lwt, wheat ex-Darling Downs eased 21% to average \$338/tonne and barley averaged \$298/tonne, a decline of 18% on the previous quarter.

"Lot feeders faced subdued supply and dearer feeder cattle due to strong restocker demand, however this was offset by easing grain prices factoring in improved harvest expectations and continued demand for finished cattle which supported prices through the quarter," Mr Bignell said.

"The Queensland 100 day grain fed steer over-the-hook (OTH) indicator continued to trade at elevated levels, averaging 649¢/kg carcase weight (cwt) in the September quarter, 6% higher than the June quarter and 10% above year-on-year levels", Mr Bignell said.

END.

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NUMBERS ON FEED

Quarter	NSW	VIC	QLD	SA	WA	Total
Sep-20	295,752	46,963	591,664	38,003	37,938	1,010,320
Jun-20	263,489	57,211	611,683	40,714	37,096	1,010,192
Sep-19	321,951	67,051	660,269	42,588	27,470	1,119,329

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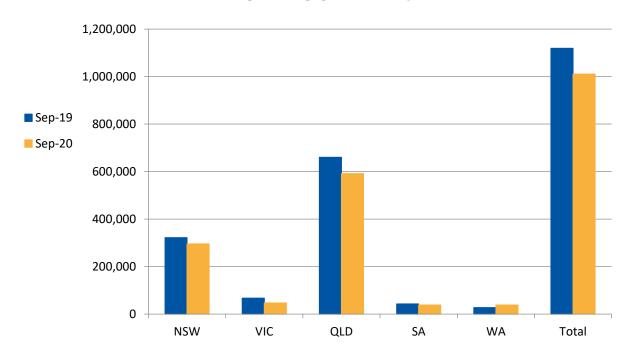
Quarter	NSW	VIC	QLD	SA	WA	Total
Sep-20	152,377	41,066	413,908	27,901	31,570	666,821
Jun-20	181,050	48,011	379,635	29,126	58,432	696,253
Sep-19	212,310	59,185	446,772	28,039	24,667	770,973

CAPACITY

Quarter	NSW	VIC	QLD	SA	WA	Total
Sep-20	411,538	79,392	831,179	53,614	73,477	1,449,200
Jun-20	411,538	79,392	814,968	53,614	73,477	1,432,989
Sep-19	391,037	76,692	774,290	50,124	72,977	1,365,120

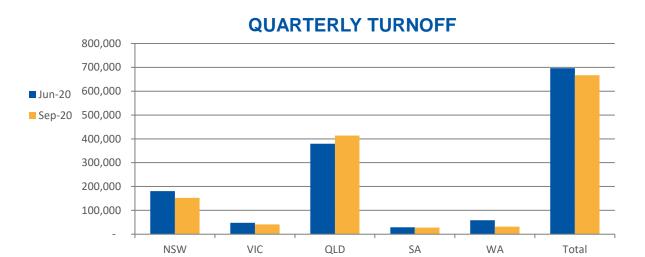
Source: Feedlot Capacity figures are provided by AUS-MEAT Limited (AUS-MEAT). AUS-MEAT owns and administers the National Feedlot Accreditation Scheme (NFAS) on behalf of ALFA and the feedlot sector. Actual Feedlot Capacity figures are reported under the NFAS.

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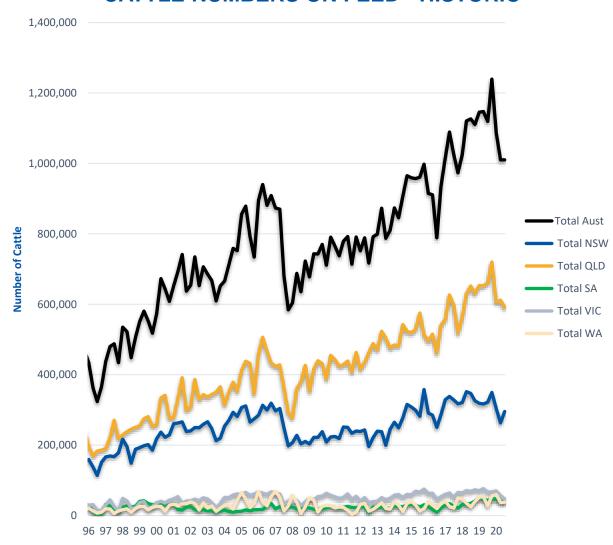


Source: ALFA / MLA, September 2020, National Accredited Feedlot Survey





CATTLE NUMBERS ON FEED - HISTORIC





	Numbers on Feed Sep 20	Numbers on Feed Jun 20	Numbers on Feed Sep 19	
New South Wales				
Less than 500 head	743	618	743	
500 -1000 head	6,828	5,541	7,993	
1001 - 10,000 head	105,016	99,303	112,008	
over 10,000 head	183,165	158,027	201,207	
State Total	295,752	263,489	321,951	
Queensland				
Less than 500 head	8,191	5,894	9,008	
500 -1000 head	16,194	16,977	23,277	
1001 - 10,000 head	158,686	156,663	204,394	
over 10,000 head	408,593	432,149	423,591	
State Total	591,664	611,683	660,269	
Victoria				
Less than 500 head	0	0	0	
500 -1000 head	3,266	4,265	3,988	
1001 - 10,000 head	19,191	25,713	20,904	
over 10,000 head	24,506	27,232	42,159	
State Total	46,963	57,211	67,051	
South Australia				
Less than 500 head	969	960	0	
500 -1000 head	1,828	1,892	2,170	
1001 - 10,000 head	18,306	22,262	25,418	
over 10,000 head	16,900	15,600	15,000	
State Total	38,003	40,714	42,588	
Western Australia				
Less than 500 head	0	1,871	0	
500 -1000 head	3,803	2,999	3,643	
1001 - 10,000 head	34,135	32,226	23,827	
over 10,000 head	0	0	0	
State Total	37,938	37,096	27,470	
Australia				
Less than 500 head	9,903	9,343	9,751	
500 -1000 head	31,918	31,674	41,071	
1001 - 10,000 head	335,335	336,167	386,550	
over 10,000 head	633,164	633,008	681,957	
Total	1,010,320	1,010,192	1,119,329	